



ECONOMIC INDICATORS

6.9 ↑
Q4 2014 Gross Domestic Product

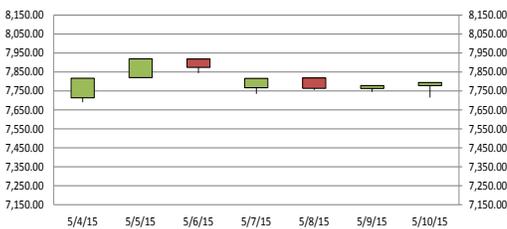
2.20 ↓
April 2015 Inflation Rate

-10 ↑
Q1 2015 Consumer Confidence

22.4 ↑
Q1 2015 Auto-buying Intention

44.79 ↓
Daily Peso – Dollar Exchange Rate

PSE Composite Index



GLOBAL WATCHLIST



Japan Seen Targeting a Cut in Primary Deficit

Hayden Briscoe, director, Asia Pacific Fixed Income at AllianceBernstein, discusses news that Tokyo wants to cut its primary deficit to about 1 percent of gross domestic product by fiscal 2018.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

Factory Growth Output Up By Double-Digit Pace

Growth in manufacturing rose by its fastest pace last March, mostly on higher production of oil, metals, tobacco and chemicals. Socioeconomic Planning Secretary Arsenio M. Balisacan told reporters on Tuesday that, although consumption might be tempered due to lower remittance flows in the first three months of the year, robust manufacturing would still support economic growth during the period.

[FULL STORY HERE](#)



Remittances Seen to Recover in 2H

Economists expect the country's volume of remittances will improve in the second half of this year with the anticipated recovery of the US economy. For the next months until June, Jeff Ng, the Asia-region economist for Standard Chartered Bank said they think overseas Filipinos' fund transfers may continue to slow but recover in the second half.

[FULL STORY HERE](#)



FINANCIAL TRENDS

Rediscount Loans Shrink

Loans taken out of the Bangko Sentral ng Pilipinas' (BSP) peso rediscount window in the first four months of the year declined more than sevenfold from a year ago, data released yesterday showed.

[FULL STORY HERE](#)



INDUSTRY NEWS

PHL's 'Age Of Motorization' Sets Scorching Pace in 2015

In late 2014, after witnessing three straight years of such growth, Gutierrez declared that it was clear that the country was entering "the motorization age." Now, as things are shaping up in the local motoring arena, the hype is living up to its promise, unlike the heavily criticized mega-bout.

[FULL STORY HERE](#)



INTERNATIONAL

China Auto Sales Down 0.5% in April: Industry Group

Auto sales in China, the world's largest car market, fell 0.5 per cent year-on-year to 1.99 million vehicles in April, an industry group said today. For the first four months of the year, auto sales increased 2.8 per cent on the same period last year to 8.14 million vehicles, according to the China Association of Automobile Manufacturers (CAAM).

[FULL STORY HERE](#)

